

116TH CONGRESS
2D SESSION

H. R. 7491

To amend the American Recovery and Reinvestment Tax Act of 2009 to revive the section 1603 program allowing the Secretary of the Treasury to convert certain clean energy tax credits into cash grants.

IN THE HOUSE OF REPRESENTATIVES

JULY 6, 2020

Mr. CASTEN of Illinois introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the American Recovery and Reinvestment Tax Act of 2009 to revive the section 1603 program allowing the Secretary of the Treasury to convert certain clean energy tax credits into cash grants.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Energy Tax Credit
5 Direct Payment Act of 2020”.

1 **SEC. 2. SECTION 1603 PROGRAM REVIVED.**

2 (a) IN GENERAL.—Section 1603 of the American Re-
3 covery and Reinvestment Tax Act of 2009 is amended—

4 (1) in subsection (a)—

5 (A) in paragraph (1), by striking “2009 or
6 2010” and inserting “2020”, and

7 (B) in paragraph (2), by striking “after
8 2010” and inserting “after 2020” and by strik-
9 ing “during 2009 or 2010” and inserting “dur-
10 ing 2020 or 2021”,

11 (2) in subsection (e)—

12 (A) in paragraph (1), by striking “January
13 1, 2013” and inserting “January 1, 2021”,

14 (B) in paragraph (2), by inserting “or in
15 subparagraphs (5)(C) or (5)(E) of section
16 48(a)” after “section 45(d)” and by striking
17 “January 1, 2014” and inserting “January 1,
18 2021”,

19 (C) in paragraph (3), by inserting “except
20 those described in subparagraphs (5)(C) or
21 (5)(E) of section 48(a)” after “section 48” and
22 by striking “January 1, 2017” and inserting
23 “January 1, 2022”, and

24 (3) in subsection (j), by striking “before Octo-
25 ber 1, 2011” and inserting “before October 1,
26 2022”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2019.

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