H. R. 638

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 17, 2019

Mr. Cloud (for himself, Mr. Brooks of Alabama, Mr. Desjarlais, Mr. Yoho, Mr. Posey, Mr. Wright, Mr. Walker, Mr. Perry, Mr. Meadows, Mr. Gohmert, Mr. Mooney of West Virginia, Mr. Budd, Mr. Budd, and Mr. Norman) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

- This Act may be cited as the "Cost Estimates Im-
- 3 provement Act".
- 4 SEC. 2. CBO AND JCT ESTIMATES TO INCLUDE DEBT SERV-
- 5 ICING COSTS.
- 6 (a) In General.—The Congressional Budget and
- 7 Impoundment Control Act of 1974 (2 U.S.C. 621 et seq.)
- 8 is amended by inserting after section 406 the following:
- 9 "ESTIMATES TO INCLUDE DEBT SERVICING COSTS AND A
- 10 LIST OF DUPLICATIVE ACTIVITIES
- 11 "SEC. 407.
- 12 "(a) Cost of Debt Service.—Any estimate pre-
- 13 pared by the Director of the Congressional Budget Office
- 14 under section 402, and any estimate prepared by the Joint
- 15 Committee on Taxation, shall include, to the extent prac-
- 16 ticable, the costs (if any) of servicing the public debt.
- 17 "(b) List of Duplicative Activities.—Any esti-
- 18 mate prepared by the Director of the Congressional Budg-
- 19 et Office or the Joint Committee on Taxation shall include
- 20 a list of any Federal agencies, programs, and initiatives
- 21 with fragmented, overlapping, or duplicative goals or ac-
- 22 tivities covered by the legislation.".
- 23 (b) Clerical Amendment.—The table of contents
- 24 of such Act is amended by inserting after the item relating
- 25 to section 402 the following:

"407. Estimates to include debt servicing costs and a list of duplicative activities.".

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