

116TH CONGRESS
1ST SESSION

H. R. 2753

To amend the Fair Credit Reporting Act to require certain consumer reporting agencies to include a credit score when providing consumers with a free annual consumer report.

IN THE HOUSE OF REPRESENTATIVES

MAY 15, 2019

Mrs. BEATTY introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to require certain consumer reporting agencies to include a credit score when providing consumers with a free annual consumer report.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Free Credit Score Act
5 of 2019”.

1 **SEC. 2. INCLUSION OF CREDIT SCORE WITH FREE ANNUAL**
2 **REPORT.**

3 The Fair Credit Reporting Act (15 U.S.C. 1681 et
4 seq.) is amended—

5 (1) in section 609(a)(1)(B), by inserting before
6 the period the following: “, except as required under
7 section 612(a)(1)(D)”;

8 (2) in section 612(a)(1), by adding at the end
9 the following:

10 “(D) INCLUSION OF CREDIT SCORE.—

11 “(i) IN GENERAL.—A consumer re-
12 porting agency that provides a consumer
13 report to a consumer pursuant to subpara-
14 graph (A) shall also provide such consumer
15 with—

16 “(I) an explanation of how credit
17 scores are calculated, including factors
18 considered in credit scoring calcula-
19 tions; and

20 “(II) a credit score (as defined
21 under section 609(f)).

22 “(ii) RULEMAKING.—The Bureau
23 shall issue rules—

24 “(I) to provide minimum criteria
25 for explanations described under
26 clause (i)(I); and

1 “(II) to require a credit score
2 provided by a consumer reporting
3 agency pursuant to clause (i) to be
4 similar to the types of credit scores
5 most commonly used by creditors.”.

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