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116TH CONGRESS
1ST SESSION

H. R. 1977

To amend the Internal Revenue Code of 1986 to extend for 2 years the exclusion from gross income of discharges of qualified principal residence indebtedness.

IN THE HOUSE OF REPRESENTATIVES

MARCH 28, 2019

Mr. KIND (for himself, Mr. REED, and Mr. COURTNEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend for 2 years the exclusion from gross income of discharges of qualified principal residence indebtedness.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Mortgage Forgiveness Tax Relief Act of 2019''.

SEC. 2. TWO-YEAR EXTENSION OF EXCLUSION FROM GROSS INCOME OF DISCHARGE OF QUALIFIED PRINCIPAL RESIDENCE INDEBTEDNESS.

(a) IN GENERAL.—Section 108(a)(1)(E) of the Internal Revenue Code of 1986 is amended by striking ''January 1, 2018'' each place it appears and inserting ''January 1, 2020''.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to discharges of indebtedness after December 31, 2017.

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