

116TH CONGRESS
1ST SESSION

H. R. 1757

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals can deduct for certain State and local taxes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 14, 2019

Ms. UNDERWOOD (for herself and Mr. CASTEN of Illinois) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals can deduct for certain State and local taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN LIMITATION ON DEDUCTION FOR**
4 **CERTAIN STATE AND LOCAL TAXES OF INDIV-**
5 **VIDUALS.**

6 (a) IN GENERAL.—Section 164(b)(6)(B) of the Inter-
7 nal Revenue Code of 1986 is amended by striking
8 “\$10,000 (\$5,000 in the case of a married individual filing
9 a separate return)” and inserting “\$15,000 (twice such
10 amount in the case of a joint return)”.

1 (b) INFLATION ADJUSTMENT.—Section 164(b) of
 2 such Code is amended by adding at the end the following
 3 new paragraph:

4 “(7) INFLATION ADJUSTMENT.—In the case of
 5 any taxable year beginning after December 31,
 6 2019, the \$15,000 amount in paragraph (6)(B) shall
 7 be increased by an amount equal to—

8 “(A) such dollar amount, multiplied by

9 “(B) the cost-of-living adjustment deter-
 10 mined under section 1(f)(3) for the calendar
 11 year in which the taxable year begins, deter-
 12 mined by substituting ‘calendar year 2018’ for
 13 ‘calendar year 2016’ in subparagraph (A)(ii)
 14 thereof.

15 If any amount as adjusted under the preceding sen-
 16 tence is not a multiple of \$100, such amount shall
 17 be rounded to the next lowest multiple of \$100.”.

18 (c) EFFECTIVE DATE.—The amendments made by
 19 this section shall apply to taxable years beginning after
 20 December 31, 2018.

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