

115TH CONGRESS  
1ST SESSION

# S. 407

To amend the Internal Revenue Code of 1986 to permanently extend the railroad track maintenance credit.

---

## IN THE SENATE OF THE UNITED STATES

FEBRUARY 16, 2017

Mr. CRAPO (for himself, Ms. STABENOW, Mr. INHOFE, Mr. WYDEN, Mr. MORAN, Mr. SCHUMER, Mr. WICKER, Mr. CASEY, Mr. ROBERTS, Mr. BLUMENTHAL, Mr. ISAKSON, Mr. HELLER, and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Finance

---

## A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the railroad track maintenance credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Building Rail Access  
5       for Customers and the Economy Act”.

1 **SEC. 2. EXTENSION OF THE RAILROAD TRACK MAINTENANCE CREDIT.**  
2

3 (a) **IN GENERAL.**—Section 45G(f) of the Internal  
4 Revenue Code of 1986 is amended by striking “, and be-  
5 fore January 1, 2017”.

6 (b) **EFFECTIVE DATE.**—The amendment made by  
7 subsection (a) shall apply to expenditures paid or incurred  
8 in taxable years beginning after December 31, 2016.

○