

One Hundred Fifteenth Congress
of the
United States of America

AT THE SECOND SESSION

*Begun and held at the City of Washington on Wednesday,
the third day of January, two thousand and eighteen*

An Act

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Personal Property Management Act of 2018”.

SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.

(a) INVENTORY ASSESSING AND IDENTIFYING EXCESS PERSONAL PROPERTY.—Section 524(a) of title 40, United States Code, is amended—

- (1) in paragraph (11), by striking “and” at the end;
- (2) in paragraph (12), by striking the period at the end and inserting “; and”; and
- (3) by adding at the end the following:

“(13) in accordance with guidance from the Administrator of General Services—

“(A) on an annual basis, conduct an inventory and assessment of capitalized personal property to identify excess capitalized personal property under its control, including evaluating—

- “(i) the age and condition of the personal property;
- “(ii) the extent to which the executive agency utilizes the personal property;
- “(iii) the extent to which the mission of the executive agency is dependent on the personal property; and

“(iv) any other aspect of the personal property that the Administrator determines is useful or necessary for the executive agency to evaluate; and

“(B) on a regular basis, conduct an inventory and assessment of accountable personal property under its control, including evaluating—

- “(i) the age and condition of the personal property;
- “(ii) the extent to which the executive agency utilizes the personal property;
- “(iii) the extent to which the mission of the executive agency is dependent on the personal property; and

“(iv) any other aspect of the personal property that the Administrator determines is useful or necessary for the executive agency to evaluate.”.

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(b) THRESHOLDS FOR CAPITALIZATION AND ACCOUNTABILITY.—Section 506(a)(1) of title 40, United States Code, is amended by adding at the end the following:

“(E) CAPITALIZATION THRESHOLDS.—Establish thresholds for acquisitions of personal property for which executive agencies shall capitalize the personal property.

“(F) ACCOUNTABILITY THRESHOLDS.—Notwithstanding section 121(b), for the management and accountability of personal property, establish thresholds for acquisitions of personal property for which executive agencies shall establish and maintain property records in a centralized system.”.

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*