S. 1860

To amend section 203 of the Federal Power Act.

IN THE SENATE OF THE UNITED STATES

September 26, 2017

Mr. Inhofe (for himself and Mr. Heinrich) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To amend section 203 of the Federal Power Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Parity Across Reviews
- 5 Act" or the "PARs Act".
- 6 SEC. 2. CLARIFICATION OF FACILITY MERGER AUTHORIZA-
- 7 **TION.**
- 8 Section 203(a)(1)(B) of the Federal Power Act (16
- 9 U.S.C. 824b(a)(1)(B)) is amended by striking "such facili-
- 10 ties or any part thereof" and inserting "such facilities, or
- 11 any part thereof, of a value in excess of \$10,000,000".

1 SEC. 3. NOTIFICATION FOR CERTAIN TRANSACTIONS.

2	Section 203(a) of the Federal Power Act (16 U.S.C.
3	824b(a)) is amended by adding at the end the following
4	new paragraph:
5	"(7)(A) Not later than 180 days after the date
6	of enactment of this paragraph, the Commission
7	shall promulgate a rule requiring any public utility
8	that is seeking to merge or consolidate, directly or
9	indirectly, its facilities subject to the jurisdiction of
10	the Commission, or any part thereof, with those of
11	any other person, to notify the Commission of such
12	transaction not later than 30 days after the date on
13	which the transaction is consummated if—
14	"(i) such facilities, or any part thereof, are
15	of a value in excess of \$1,000,000; and
16	"(ii) such public utility is not required to
17	secure an order of the Commission under para-
18	graph (1)(B).
19	"(B) In establishing any notification require-
20	ment under subparagraph (A), the Commission
21	shall, to the maximum extent practicable, minimize
22	the paperwork burden resulting from the collection
23	of information.".

1 SEC. 4. EFFECTIVE DATE.

- 2 The amendment made by section 2 shall take effect
- 3 180 days after the date of enactment of this Act.

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