

Calendar No. 422

115TH CONGRESS
2D SESSION

S. 1337

[Report No. 115–254]

To amend the Energy Policy Act of 2005 to make certain strategic energy infrastructure projects eligible for certain loan guarantees, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 12, 2017

Mr. MANCHIN (for himself, Mrs. CAPITO, and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

MAY 22, 2018

Reported by Ms. MURKOWSKI, with an amendment

[Omit the part struck through and insert the part printed in *italic*]

A BILL

To amend the Energy Policy Act of 2005 to make certain strategic energy infrastructure projects eligible for certain loan guarantees, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Capitalizing on Amer-
3 ican Storage Potential Act”.

4 **SEC. 2. STRATEGIC ENERGY INFRASTRUCTURE PROJECTS.**

5 Section 1703 of the Energy Policy Act of 2005 (42
6 U.S.C. 16513) is amended—

7 (1) in subsection (b)—

8 (A) in paragraph (2), by striking “in sub-
9 section (d))” and inserting “described in sub-
10 section (d) and strategic energy infrastructure
11 meeting the criteria described in subsection
12 (f))”; and

13 (B) by adding at the end the following:

14 “(11) Strategic energy infrastructure meeting
15 the criteria described in subsection (f).”; and

16 (2) by adding at the end the following:

17 “(f) STRATEGIC ENERGY INFRASTRUCTURE
18 PROJECTS.—The Secretary may make guarantees under
19 this section for any strategic energy infrastructure project
20 that is a regional project—

21 “(1) that supports a more effective energy mar-
22 ket performance due to the scale of the project, such
23 as a project with the capacity to store and distribute
24 greater than 100,000 barrels per day of hydrocarbon
25 feedstock with a minimum gross heating value of
26 1,700 Btu per standard cubic foot; and

1 “(2) with the potential to significantly con-
2 tribute to the economic resilience of the region in
3 ~~which the project is located.”~~ *which the project is lo-*
4 *cated.*

5 “(g) *NATIONAL SECURITY REVIEW.—Before making a*
6 *guarantee for a project under this section, the Secretary*
7 *shall certify that the guarantee is in the national interest*
8 *and will not harm the national security of the United*
9 *States, in accordance with Department of Energy Order*
10 *142.5 (relating to the Committee on Foreign Investment in*
11 *the United States) (or a successor order).”.*

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