

115TH CONGRESS
2D SESSION

H. R. 7335

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for interest on education loans paid by married couples.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 19, 2018

Mr. DANNY K. DAVIS of Illinois introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the amount allowed as a deduction for interest on education loans paid by married couples.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness and Opportu-
5 nities for Married Households With Student Loans Act”.

6 **SEC. 2. INCREASE IN DEDUCTION FOR INTEREST ON EDU-**
7 **CATION LOANS PAID BY MARRIED COUPLES.**

8 (a) IN GENERAL.—Section 221(b)(1) of the Internal
9 Revenue Code of 1986 is amended by inserting “(\$5,000
10 in the case of a joint return)” after “\$2,500”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to amounts paid in taxable years
3 beginning after the date of the enactment of this Act.

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