

One Hundred Fifteenth Congress
of the
United States of America

AT THE SECOND SESSION

*Begun and held at the City of Washington on Wednesday,
the third day of January, two thousand and eighteen*

An Act

To amend the Federal Assets Sale and Transfer Act of 2016 to provide flexibility with respect to the leaseback of certain Federal real property, and for other purposes.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. LEASEBACK RESTRICTION.

Section 12(b)(4) of the Federal Assets Sale and Transfer Act of 2016 (40 U.S.C. 1303 note; Public Law 114–287) is amended—

- (1) by inserting “for a period of greater than 3 years” before the period at the end;
- (2) by striking “None of the” and inserting the following:
“**(A) IN GENERAL.**—None of the”; and
- (3) by adding at the end the following:
“**(B) REQUIREMENTS.**—A leaseback under this paragraph—
 - “(i) shall expire on or before the last day of the 3-year period beginning on the date of the sale of the respective property;
 - “(ii) may not contain any options to extend or renew the leaseback;
 - “(iii) may only be entered into once for purposes of temporarily housing the Federal agency in the property at the time of the sale; and
 - “(iv) shall only be for the purpose of facilitating the sale of the respective property.”.

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*