

115TH CONGRESS
2D SESSION

H. R. 7304

To authorize the Secretary of the Treasury to issue Border Wall Bonds,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 13, 2018

Mr. HARRIS (for himself, Mr. GAETZ, and Mr. GRIFFITH) introduced the
following bill; which was referred to the Committee on Ways and Means

A BILL

To authorize the Secretary of the Treasury to issue Border
Wall Bonds, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. BORDER WALL BONDS; BORDER WALL TRUST**

4 **FUND.**

5 (a) **AUTHORITY TO ISSUE BORDER WALL BONDS.**—

6 Section 3102 of title 31, United States Code, is amended
7 by adding at the end the following new subsection:

8 “(f) **BORDER WALL BONDS.**—The Secretary is au-
9 thorized to issue bonds under this section, to be known
10 as ‘Border Wall Bonds’. The bonds authorized by this sub-

1 section shall be in such form and denominations, and shall
2 be subject to such terms and conditions of issue, conver-
3 sion, redemption, maturation, payment, and rate of inter-
4 est as the Secretary may prescribe, except that no interest
5 shall be payable with respect to such a bond before the
6 date that is ten years after the date of the enactment of
7 this subsection.”.

8 (b) BORDER WALL TRUST FUND.—

9 (1) ESTABLISHMENT OF TRUST FUND.—There
10 is established in the Treasury of the United States
11 a trust fund to be known as the “Border Wall Trust
12 Fund”, consisting of such amounts as may be appro-
13 priated, credited, or transferred to such Trust Fund
14 as provided in this section or other provision of law.

15 (2) TRANSFERS TO TRUST FUND.—There are
16 hereby appropriated to the Border Wall Trust Fund
17 amounts equivalent to all revenues derived from the
18 sale and issuance of Border Wall Bonds issued
19 under section 3102 of title 31, United States Code.

20 (3) EXPENDITURES FROM TRUST FUND.—
21 Amounts in the Border Wall Trust Fund shall be
22 available only for purposes of making expenditures
23 to build a physical barrier along the southern border
24 of the United States.

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