

115TH CONGRESS
2D SESSION

H. R. 6332

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 27, 2018

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To require the Director of the Financial Crimes Enforcement
Network to submit a report to Congress on the way
in which data collected pursuant to title 31 is being
used, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Improving Strategies
3 to Counter Weapons Proliferation Act”.

4 **SEC. 2. FINANCIAL CRIMES ENFORCEMENT NETWORK RE-**
5 **PORTING REQUIREMENT.**

6 Section 310 of title 31, United States Code, is
7 amended by adding at the end the following:

8 “(e) REPORTS RELATING TO USE OF COLLECTED
9 DATA.—

10 “(1) IN GENERAL.—Not later than 1 year after
11 the date of enactment of this subsection and every
12 year thereafter, the Director shall submit to the
13 Committee on Financial Services of the House of
14 Representatives and the Committee on Banking,
15 Housing, and Urban Affairs of the Senate a report
16 on—

17 “(A) intelligence products created by
18 FinCEN on finance transactions for the pro-
19 liferation of weapons from filings submitted
20 pursuant to subchapter II of chapter 53;

21 “(B) FinCEN’s efforts to collaborate with
22 law enforcement agencies, the intelligence com-
23 munity, and foreign financial intelligence units
24 to maximize the use of data that is collected
25 pursuant to subchapter II of chapter 53; and

1 “(C) advisory notices issued to financial in-
2 stitutions (as defined under section 5312(a)) on
3 financial activity related to the proliferation of
4 weapons.

5 “(2) SEPARATE PRESENTATION OF CLASSIFIED
6 MATERIAL.—Any part of the report under paragraph
7 (1) that involves information that is properly classi-
8 fied under criteria established by the President shall
9 be submitted to the Congress separately in a classi-
10 fied annex.

11 “(3) SUNSET.—No report is required under this
12 subsection after the end of the 5-year period begin-
13 ning on the date of enactment of this subsection.”.

Passed the House of Representatives September 26,
2018.

Attest:

KAREN L. HAAS,
Clerk.