

115TH CONGRESS
2D SESSION

H. R. 5913

To amend the Internal Revenue Code of 1986 to increase the limitation on the State and local tax deduction for married individuals, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2018

Mr. MACARTHUR (for himself and Mr. FITZPATRICK) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on the State and local tax deduction for married individuals, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Family Tax Deduction
5 Improvement Act”.

1 **SEC. 2. INCREASE IN LIMITATION ON STATE AND LOCAL**
 2 **TAX DEDUCTION FOR MARRIED INDIVID-**
 3 **UALS.**

4 (a) IN GENERAL.—Section 164(b)(6)(B) of the Inter-
 5 nal Revenue Code of 1986 is amended by striking
 6 “(\$5,000 in the case of a married individual filing a sepa-
 7 rate return).” and inserting “(twice such amount in the
 8 case of a joint return)”.

9 (b) INFLATION ADJUSTMENT.—Section 164(c) of the
 10 Internal Revenue Code of 1986 is amended by adding at
 11 the end the following new paragraph:

12 “(7) INFLATION ADJUSTMENT.—In the case of
 13 any taxable year beginning after 2019, the \$10,000
 14 amount in paragraph (6)(B) shall be increased by an
 15 amount equal to—

16 “(A) such dollar amount, multiplied by

17 “(B) the cost-of-living adjustment deter-
 18 mined under section (1)(f)(3) for the calendar
 19 year in which the taxable year begins, deter-
 20 mined by substituting ‘calendar year 2018’ for
 21 ‘calendar year 2016’ in subparagraph (A)(ii)
 22 thereof.

23 If any increase under this subparagraph is not a
 24 multiple of \$100, such increase shall be rounded to
 25 the next lowest multiple of \$100.”.

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply with respect to taxable years begin-
3 ning after December 31, 2018.

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