

115TH CONGRESS
2D SESSION

H. R. 5873

To disclose the use of Federal funds with any privately held company owned by the President, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 17, 2018

Mr. SCHIFF (for himself, Ms. CLARKE of New York, Mr. COHEN, Mr. DEFazio, Ms. ESHOO, Mr. GRIJALVA, Mr. JOHNSON of Georgia, Mr. MCGOVERN, Mr. MOULTON, Mr. RUSH, and Mr. SHERMAN) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To disclose the use of Federal funds with any privately held company owned by the President, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Disclosing Official
5 Spending at Presidential Businesses Act”.

1 **SEC. 2. DISCLOSURE OF EXPENDITURE OF FEDERAL FUNDS**
2 **AT BUSINESSES OWNED BY THE PRESIDENT.**

3 (a) IN GENERAL.—The head of each Executive agen-
4 cy shall submit a quarterly report to the Director of the
5 Office of Government Ethics listing each instance, during
6 the most recently ended quarter, that the Executive agen-
7 cy obligated or expended Federal funds with any privately
8 held company that is owned, either in whole or in part,
9 directly or indirectly, including through trusts, by the
10 President. With respect to each such instance, the report
11 shall include—

- 12 (1) the amount of the obligation or expenditure;
13 and
14 (2) the name of the company.

15 (b) PUBLICATION.—Not later than 10 days after re-
16 ceiving a report under subsection (a), the Director shall
17 publish the report on the Office’s public Internet website.

18 (c) DEFINITION OF EXECUTIVE AGENCY.—In this
19 section, the term “Executive agency” has the meaning
20 given that term in section 105 of title 5, United States
21 Code, and includes the United States Postal Service, the
22 Postal Regulatory Commission, the White House, and the
23 Executive Office of the President.

○