

115TH CONGRESS
2D SESSION

H. R. 5394

To amend the reporting requirements under the Iran Threat Reduction and Syria Human Rights Act of 2012, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 22, 2018

Mr. BRENDAN F. BOYLE of Pennsylvania introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To amend the reporting requirements under the Iran Threat Reduction and Syria Human Rights Act of 2012, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Iran Responsible Re-
5 porting Act of 2018”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

8 (1) Iran’s Qods Force, a special unit of Iran’s
9 Revolutionary Guard Corps, remains Iran’s primary

1 vehicle to conduct terrorism and destabilize its
2 neighbors.

3 (2) Experts speculate that Iran's Revolutionary
4 Guard Corps controls between 20 and 40 percent of
5 the Iranian economy.

6 (3) The Joint Comprehensive Plan of Action
7 went into effect in January 2016, resulting in relief
8 of sanctions for significant parts of the Iranian
9 economy, with some direct benefit to Iran's Revolu-
10 tionary Guard Corps-linked Iranian entities.

11 (4) As Iranian money flows into the inter-
12 national financial system as a result of relief of
13 sanctions under the Joint Comprehensive Plan of
14 Action, it is in the critical interest of the United
15 States to support the ongoing work of the Financial
16 Action Task Force in comprehending and deterring
17 Iranian corruption, particularly Iran's Revolutionary
18 Guard Corps ownership, from infecting global finan-
19 cial systems.

20 **SEC. 3. AMENDMENT TO REPORTING REQUIREMENT**
21 **UNDER THE IRAN THREAT REDUCTION AND**
22 **SYRIA HUMAN RIGHTS ACT OF 2012.**

23 Section 102(b)(1) of the Iran Threat Reduction and
24 Syria Human Rights Act of 2012 (22 U.S.C. 8712(b)(1))
25 is amended by adding at the end before the semicolon the

1 following: “, particularly the policy set forth in paragraph
2 (1)(A)(i) and the policy set forth in paragraph
3 (1)(A)(iii)”.

4 **SEC. 4. SUMMIT.**

5 (a) IN GENERAL.—The Secretary of State, in coordi-
6 nation with the Secretary of the Treasury, is authorized
7 to host a summit on an annual basis with major trading
8 partners of Iran for the purpose of identifying and taking
9 appropriate actions with respect to front companies and
10 funding mechanisms of Iran’s Revolutionary Guard Corps.

11 (b) DEFINITION.—In this section, the term “major
12 trading partners of Iran” means—

13 (1) member countries of the European Union,
14 the People’s Republic of China, and India; and

15 (2) other countries that have a trade relation-
16 ship with Iran that exceeds \$500,000,000 in the
17 most recent calendar year for which data is avail-
18 able.

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