

115TH CONGRESS
2D SESSION

H. R. 5220

To amend the Internal Revenue Code of 1986 to repeal the excise tax
on investment income of private colleges and universities.

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2018

Mr. DELANEY (for himself and Mr. BYRNE) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal
the excise tax on investment income of private colleges
and universities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Don’t Tax Higher
5 Education Act”.

6 **SEC. 2. REPEAL OF EXCISE TAX ON INVESTMENT INCOME**
7 **OF PRIVATE COLLEGES AND UNIVERSITIES.**

8 (a) IN GENERAL.—Chapter 42 of the Internal Rev-
9 enue Code of 1986 is amended by striking subchapter H

1 (and by striking the item relating to such subchapter in
2 the table of subchapters for such chapter).

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2017.

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