

115TH CONGRESS
2D SESSION

H. R. 4882

To amend the Internal Revenue Code of 1986 to treat amounts paid for private umbilical cord blood or umbilical cord tissue, or placental blood or placental tissue, banking services as medical care expenses.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 25, 2018

Mr. PAULSEN (for himself and Mr. KIND) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to treat amounts paid for private umbilical cord blood or umbilical cord tissue, or placental blood or placental tissue, banking services as medical care expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Family Cord Blood
5 Banking Act”.

1 **SEC. 2. AMOUNTS PAID FOR PRIVATE UMBILICAL CORD**
2 **BLOOD OR UMBILICAL CORD TISSUE, OR PLA-**
3 **CENTAL BLOOD OR PLACENTAL TISSUE,**
4 **BANKING SERVICES TREATED AS MEDICAL**
5 **CARE EXPENSES.**

6 (a) IN GENERAL.—Paragraph (1) of section 213(d)
7 of the Internal Revenue Code of 1986 (defining medical
8 care) is amended by striking “or” at the end of subpara-
9 graph (C), by striking the period at the end of subpara-
10 graph (D) and inserting “, or”, and by inserting after sub-
11 paragraph (D) the following new subparagraph:

12 “(E) for private umbilical cord blood or
13 umbilical cord tissue, or placental blood or pla-
14 cental tissue, banking services provided by any
15 accredited bank which is in compliance with the
16 regulations under section 361 of the Public
17 Health Service Act (42 U.S.C. 264).”.

18 (b) EFFECTIVE DATE.—The amendments made by
19 this section shall apply to taxable years beginning after
20 December 31, 2017.

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