

115TH CONGRESS
2D SESSION

H. R. 4757

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2018

Mr. PITTENGER introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fully Informed Dis-
5 trict Bank Act”.

6 **SEC. 2. AMENDMENT TO APPOINTMENT OF PRESIDENTS OF**
7 **FEDERAL RESERVE BANKS.**

8 The fifth subparagraph of the fourth undesignated
9 paragraph of section 4 of the Federal Reserve Act (12

- 1 U.S.C. 341) is amended by striking “Class B and Class
- 2 C directors” and inserting “board of directors”.

