

115TH CONGRESS
2D SESSION

H. R. 4753

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 27, 2018

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Federal Reserve Act to require the Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System to provide a written report, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Federal Reserve Su-
3 pervision Testimony Clarification Act”.

4 **SEC. 2. VICE CHAIRMAN FOR SUPERVISION REPORT RE-**
5 **QUIREMENT.**

6 Paragraph (12) of section 10 of the Federal Reserve
7 Act (12 U.S.C. 247b) is amended—

8 (1) by redesignating such paragraph as para-
9 graph (11); and

10 (2) in such paragraph—

11 (A) by striking “shall appear” and insert-
12 ing “shall provide written testimony and ap-
13 pear”; and

14 (B) by adding at the end the following:
15 “If, at the time of any appearance described in
16 this paragraph, the position of Vice Chairman
17 for Supervision is vacant, the Chairman or their
18 designee shall appear instead and provide the
19 required written testimony.”.

 Passed the House of Representatives September 26,
2018.

Attest:

KAREN L. HAAS,
Clerk.