

115TH CONGRESS
1ST SESSION

H. R. 4185

To amend the Internal Revenue Code of 1986 to increase State allocations for the low-income housing credit.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 31, 2017

Ms. DELBENE (for herself, Mr. SMITH of Washington, and Ms. JAYAPAL) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase State allocations for the low-income housing credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Access to Affordable
5 Housing Act”.

6 **SEC. 2. INCREASES IN STATE ALLOCATIONS FOR LOW-IN-**
7 **COME HOUSING CREDIT.**

8 (a) PHASE-IN OF INCREASES.—

(1) IN GENERAL.—Clause (ii) of section 42(h)(3)(C) of the Internal Revenue Code of 1986 is amended—

(A) by striking “\$1.75” in subclause (I) and inserting “the per capita dollar amount”; and

(B) by striking “\$2,000,000” in subclause (II) and inserting “the minimum ceiling amount”.

(2) PER CAPITA DOLLAR AMOUNT; MINIMUM CEILING AMOUNT.—Subparagraph (I) of section 42(h)(3) of such Code is amended to read as follows:

“(I) PER CAPITA DOLLAR AMOUNT; MINIMUM CEILING AMOUNT.—For purposes of this paragraph—

“(i) PER CAPITA DOLLAR AMOUNT.—
The per capita dollar amount is—

“(I) for calendar year 2017,
\$2.35,

“(II) for calendar year 2018,
\$2.59,

“(III) for calendar year 2019,
\$2.82,

“(IV) for calendar year 2020,
\$3.06,

1 “(V) for calendar year 2021,
2 \$3.29, and

3 “(VI) \$3.53 thereafter.

4 “(ii) MINIMUM CEILING AMOUNT.—
5 The minimum ceiling amount is—

6 “(I) for calendar year 2017,
7 \$2,710,000,

8 “(II) for calendar year 2018,
9 \$2,981,000,

10 “(III) for calendar year 2019,
11 \$3,252,000,

12 “(IV) for calendar year 2020,
13 \$3,523,000,

14 “(V) for calendar year 2021,
15 \$3,794,000, and

16 “(VI) \$4,065,000 thereafter.”.

17 (3) MODIFICATION OF COST-OF-LIVING ADJUST-
18 MENT.—Subparagraph (H) of section 42(h)(3) of
19 such Code is amended—

20 (A) by striking “2002” in clause (i) and
21 inserting “2017”;

22 (B) by striking “the \$2,000,000 and \$1.75
23 amounts in subparagraph (C)” in clause (i) and
24 inserting “the dollar amounts applicable to such

1 calendar year under clauses (i) and (ii) of sub-
2 paragraph (I)’’;

3 (C) by striking ‘‘2001’’ in clause (i)(II)
4 and inserting ‘‘2016’’;

5 (D) by striking ‘‘\$2,000,000’’ in clause
6 (ii)(I) and inserting ‘‘minimum ceiling’’; and

7 (E) by striking ‘‘\$1.75’’ in clause (ii)(II)
8 and inserting ‘‘per capita dollar’’.

9 (4) EFFECTIVE DATE.—The amendments made
10 by this subsection shall apply to calendar years be-
11 ginning after December 31, 2017.

12 (b) PERMANENT INCREASES.—

13 (1) IN GENERAL.—Clause (ii) of section
14 42(h)(3)(C) of the Internal Revenue Code of 1986,
15 as amended by subsection (a)(1), is amended—

16 (A) by striking ‘‘the per capita dollar
17 amount’’ in subclause (I) and inserting
18 ‘‘\$3.53’’; and

19 (B) by striking ‘‘the minimum ceiling
20 amount’’ in subclause (II) and inserting
21 ‘‘\$4,065,000’’.

22 (2) CONFORMING AMENDMENT.—Paragraph (3)
23 of section 42(h) of such Code is amended by striking
24 subparagraph (I), as amended by subsection (a)(2).

1 (3) COST-OF-LIVING ADJUSTMENT.—Subpara-
2 graph (H) of section 42(h)(3) of such Code, as
3 amended by subsection (a)(3), is amended—

4 (A) by striking “the dollar amounts appli-
5 cable to such calendar year under clauses (i)
6 and (ii) of subparagraph (I)” in clause (i) and
7 inserting “the \$4,065,000 and \$3.53 amounts
8 in subparagraph (C)”;

9 (B) by striking “minimum ceiling” in
10 clause (ii)(I) and inserting “\$4,065,000”; and

11 (C) by striking “per capita dollar” in
12 clause (ii)(II) and inserting “\$3.53”.

13 (4) EFFECTIVE DATE.—The amendments made
14 by this subsection shall apply to calendar years be-
15 ginning after December 31, 2022.

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