

115TH CONGRESS
1ST SESSION

H. R. 3261

To direct the Director of National Intelligence to produce a national intelligence estimate of the revenue sources of the North Korean regime, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2017

Mrs. TORRES (for herself, Mrs. WAGNER, and Mr. EVANS) introduced the following bill; which was referred to the Permanent Select Committee on Intelligence

A BILL

To direct the Director of National Intelligence to produce a national intelligence estimate of the revenue sources of the North Korean regime, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “North Korea Follow
5 the Money Act”.

6 **SEC. 2. NATIONAL INTELLIGENCE ESTIMATE OF NORTH KO-**
7 **REAN SOURCES OF REVENUE.**

8 (a) FINDINGS.—Congress makes the following find-
9 ings:

1 (1) Although, as a result of the work of the Bu-
2 reau on Energy and Resources, the Department of
3 State has made significant progress in identifying
4 North Korea's revenues from coal exports, the
5 United States Government as a whole lacks suffi-
6 cient comprehension of how North Korea generates
7 and expends revenue.

8 (2) It is critical to track the revenue sources of
9 the North Korean regime in order to target sanc-
10 tions and thwart further advancement of North Ko-
11 rea's nuclear weapons program.

12 (3) Specific information regarding revenue
13 sources and means that the North Korean regime
14 has for repatriating capital will allow sanctions ex-
15 perts at the Department of the Treasury and the
16 Department of State to focus the full might of the
17 financial power of the United States on stopping
18 North Korea's nuclear ambitions.

19 (b) ESTIMATE REQUIRED.—Not later than 180 days
20 after the date of the enactment of this Act, the Director
21 of National Intelligence, in coordination with the Sec-
22 retary of State and the Secretary of the Treasury, shall
23 produce a national intelligence estimate of the revenue
24 sources of the North Korean regime. Such estimate shall
25 include revenue from the following sources:

1 (1) Trade in coal, iron, and iron ore.

2 (2) The provision of fishing rights to North Ko-
3 rean territorial waters.

4 (3) Trade in gold, titanium ore, vanadium ore,
5 copper, silver, nickel, zinc, or rare earth minerals,
6 and other stores of value.

7 (4) Trade in textiles.

8 (5) Sales of conventinal defense articles and
9 services.

10 (6) Sales of controlled goods, ballistic missiles,
11 and other associated purposes.

12 (7) Other types of manufacturing for export, as
13 the Director of National Intelligence considers ap-
14 propriate.

15 (8) The exportation of workers from North
16 Korea in a manner intended to generate significant
17 revenue, directly or indirectly, for use by the govern-
18 ment of North Korea.

19 (9) The provision of non-humanitarian goods
20 (such as food, medicine, and medical devices) and
21 services by other countries.

22 (10) The provision of services, including bank-
23 ing and other support, including by entities located
24 in the Russian Federation, China, and Iran.

1 (11) Online commercial activities of the Govern-
2 ment of North Korea, including online gambling.

3 (12) Criminal activities, including cyber-enabled
4 crime and counterfeit goods.

5 (c) ELEMENTS.—The estimate required under sub-
6 section (b) shall include an identification of each of the
7 following:

8 (1) The sources of North Korea’s funding.

9 (2) Financial and non-financial networks, in-
10 cluding supply chain management, transportation,
11 and facilitation, through which North Korea accesses
12 the United States and international financial sys-
13 tems and repatriates and exports capital, goods, and
14 services; and

15 (3) the global financial institutions, money serv-
16 ices business, and payment systems that assist
17 North Korea with financial transactions.

18 (d) SUBMITTAL TO CONGRESS.—Upon completion of
19 the estimate required under subsection (b), the Director
20 of National Intelligence shall submit to the Committee on
21 Foreign Affairs, the Committee on Financial Services, the
22 Committee on Armed Services, and the Permanent Select
23 Committee on Intelligence of the House of Representatives
24 and the Committee on Foreign Relations, the Committee
25 on Banking, Housing, and Urban Development, the Com-

- 1 mittee on Armed Services, and the Select Committee on
- 2 Intelligence of the Senate a copy of such estimate.

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