

115TH CONGRESS
1ST SESSION

H. R. 2835

To amend the Small Business Act to waive the guarantee fee for loans of not more than \$150,000 provided to veterans and spouses of veterans under the Export Working Capital, International Trade, and Export Express programs.

IN THE HOUSE OF REPRESENTATIVES

JUNE 8, 2017

Mr. BRAT (for himself and Mrs. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to waive the guarantee fee for loans of not more than \$150,000 provided to veterans and spouses of veterans under the Export Working Capital, International Trade, and Export Express programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT LOAN GUARANTEE FEE WAIVERS**

4 **FOR VETERANS.**

5 Section 7(a) of the Small Business Act (15 U.S.C.
6 636(a)) is amended—

(1) in paragraph (14)(B)(ii), by adding at the end the following:

“(III) GUARANTEE FEE WAIVER
FOR VETERANS.—

“(aa) DEFINITION.—In this subclause, the term ‘veteran or spouse of a veteran’ has the meaning given the term in paragraph (31)(G)(iii).

“(bb) GUARANTEE FEE WAIVER.—The Administrator may not collect a guarantee fee described in paragraph (18) in connection with a loan of not more than \$150,000 made under this paragraph to a veteran or spouse of a veteran on or after October 1 of the first fiscal year beginning after the date of enactment of this subclause.

“(cc) EXCEPTION.—If the President’s budget for the upcoming fiscal year, submitted to Congress pursuant to section 1105(a) of title 31, United States

1 Code, includes a cost for the pro-
2 gram established under this sub-
3 section that is above zero, the re-
4 quirements of item (bb) shall not
5 apply to loans made during such
6 upcoming fiscal year.”;

7 (2) in paragraph (16), by adding at the end the
8 following:

9 “(G) GUARANTEE FEE WAIVER FOR VET-
10 ERANS.—

11 “(i) DEFINITION.—In this subpara-
12 graph, the term ‘veteran or spouse of a
13 veteran’ has the meaning given the term in
14 paragraph (31)(G)(iii).

15 “(ii) GUARANTEE FEE WAIVER.—The
16 Administrator may not collect a guarantee
17 fee described in paragraph (18) in connec-
18 tion with a loan of not more than
19 \$150,000 made under this paragraph to a
20 veteran or spouse of a veteran on or after
21 October 1 of the first fiscal year beginning
22 after the date of enactment of this sub-
23 paragraph.

24 “(iii) EXCEPTION.—If the President’s
25 budget for the upcoming fiscal year, sub-

mitted to Congress pursuant to section 1105(a) of title 31, United States Code, includes a cost for the program established under this subsection that is above zero, the requirements of clause (ii) shall not apply to loans made during such upcoming fiscal year.”; and

(3) in paragraph (34), by adding at the end the following:

“(D) GUARANTEE FEE WAIVER FOR VETERANS.—

“(i) DEFINITION.—In this subparagraph, the term ‘veteran or spouse of a veteran’ has the meaning given the term in paragraph (31)(G)(iii).

“(ii) GUARANTEE FEE WAIVER.—The Administrator may not collect a guarantee fee described in paragraph (18) in connection with an express loan of not more than \$150,000 made under this paragraph to a veteran or spouse of a veteran on or after October 1 of the first fiscal year beginning after the date of enactment of this subparagraph.

1 “(iii) EXCEPTION.—If the President’s
2 budget for the upcoming fiscal year, sub-
3 mitted to Congress pursuant to section
4 1105(a) of title 31, United States Code,
5 includes a cost for the program established
6 under this subsection that is above zero,
7 the requirements of clause (ii) shall not
8 apply to express loans made during such
9 upcoming fiscal year.”.

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