

114TH CONGRESS
1ST SESSION

S. 96

To amend the Consumer Financial Protection Act of 2010 to provide consumers with a free annual disclosure of information the Bureau of Consumer Financial Protection maintains on them, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 7, 2015

Mr. VITTER introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Consumer Financial Protection Act of 2010 to provide consumers with a free annual disclosure of information the Bureau of Consumer Financial Protection maintains on them, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ANNUAL DISCLOSURE TO CONSUMERS.**

4 (a) IN GENERAL.—Section 1022(c)(9) of the Con-
5 sumer Financial Protection Act of 2010 (12 U.S.C.
6 5512(c)(9)) is amended by adding at the end the fol-
7 lowing:

1 “(C) ANNUAL DISCLOSURE TO CON-
2 SUMERS.—

3 “(i) IN GENERAL.—Once during any
4 12-month period, upon request of a con-
5 sumer and without charge to the con-
6 sumer, the Bureau shall clearly and accu-
7 rately disclose to the consumer, before the
8 end of the 15-day period beginning on the
9 day the request is made, the following:

10 “(I) All information with respect
11 to the consumer held by the Bureau
12 at the time of the request, except that
13 if the consumer to whom the informa-
14 tion relates requests that the first 5
15 digits of the social security number
16 (or similar identification number) of
17 the consumer not be included in the
18 disclosure, and the Bureau has re-
19 ceived appropriate proof of the iden-
20 tity of the requester, the Bureau shall
21 so truncate such number in such dis-
22 closure.

23 “(II) The sources of the informa-
24 tion.

1 “(III) Any person or other Fed-
2 eral department or agency to which
3 the Bureau disclosed information de-
4 scribed under subclause (I).

5 “(ii) METHOD OF REQUEST.—The
6 Bureau shall allow consumers to make a
7 request under clause (i)—

8 “(I) online, with a link promi-
9 nently displayed on the Bureau’s
10 website;

11 “(II) via United States mail; and

12 “(III) via a toll-free telephone
13 number established by the Bureau for
14 such purpose.”.

15 (b) EFFECTIVE DATE.—Section 1022(c)(9)(C) of the
16 Consumer Financial Protection Act of 2010 (12 U.S.C.
17 5512(c)(9)(C)), as added by subsection (a), shall take ef-
18 fect with respect to consumer requests made after the 1-
19 year period beginning on the date of the enactment of this
20 Act.

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