

114TH CONGRESS
1ST SESSION

S. 924

To require the National Credit Union Administration to hold public hearings and receive comments from the public on its budget, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 14, 2015

Mr. HELLER (for himself and Mr. WARNER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the National Credit Union Administration to hold public hearings and receive comments from the public on its budget, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Credit Union
5 Administration Budget Transparency Act”.

6 **SEC. 2. BUDGET TRANSPARENCY FOR THE NCUA.**

7 Section 209(b) of the Federal Credit Union Act (12
8 U.S.C. 1789) is amended—

1 (1) by redesignating paragraphs (1) and (2) as
2 paragraphs (2) and (3), respectively;

3 (2) by inserting before paragraph (2), as so re-
4 designated, the following:

5 “(1) on an annual basis and prior to the sub-
6 mission of the detailed business-type budget required
7 under paragraph (2)—

8 “(A) make publicly available and cause to
9 be printed in the Federal Register a draft of
10 such detailed business-type budget; and

11 “(B) hold a public hearing, with public no-
12 tice provided of such hearing, wherein the pub-
13 lic can submit comments on the draft of such
14 detailed business-type budget;” and

15 (3) in paragraph (2), as so redesignated—

16 (A) by inserting “detailed” after “submit
17 a”; and

18 (B) by inserting “, and where such budget
19 shall address any comments submitted by the
20 public pursuant to paragraph (1)(B)” after
21 “Control Act”.

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