

114TH CONGRESS
1ST SESSION

S. 510

To require Senate confirmation of Inspector General of the Bureau of
Consumer Financial Protection, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 12, 2015

Mr. PORTMAN (for himself, Mr. COCHRAN, Mr. BARRASSO, Mrs. CAPITO, Ms. AYOTTE, Mr. CRAPO, Mr. HELLER, Mr. HOEVEN, Mr. ISAKSON, Mr. BOOZMAN, Mr. BLUNT, Mr. CORKER, and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require Senate confirmation of Inspector General of the
Bureau of Consumer Financial Protection, and for other
purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bureau of Consumer
5 Financial Protection-Inspector General Reform Act of
6 2015”, or the “CFPB-IG Act of 2015”.

1 **SEC. 2. APPOINTMENT OF INSPECTOR GENERAL.**

2 The Inspector General Act of 1978 (5 U.S.C. App.)
3 is amended—

4 (1) in section 8G—

5 (A) in subsection (a)(2), by striking “and
6 the Bureau of Consumer Financial Protection”;

7 (B) in subsection (c), by striking “For the
8 purposes of implementing this section” and all
9 that follows through the end of the subsection;
10 and

11 (C) in subsection (g)(3), by striking “and
12 the Bureau of Consumer Financial Protection”;
13 and

14 (2) in section 12—

15 (A) in paragraph (1), by inserting “the Di-
16 rector of the Bureau of Consumer Financial
17 Protection;” after “the President of the Export-
18 Import Bank;”; and

19 (B) in paragraph (2), by inserting “the
20 Bureau of Consumer Financial Protection,”
21 after “the Export-Import Bank,”.

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