

114TH CONGRESS
1ST SESSION

S. 463

To amend the Federal Crop Insurance Act to prohibit the paying of premium subsidies on policies based on the actual market price of an agricultural commodity at the time of harvest.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 11, 2015

Mr. FLAKE (for himself and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Federal Crop Insurance Act to prohibit the paying of premium subsidies on policies based on the actual market price of an agricultural commodity at the time of harvest.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON PREMIUM SUBSIDY FOR HAR-**
4 **VEST PRICE POLICIES.**

5 Section 508(e) of the Federal Crop Insurance Act (7
6 U.S.C. 1508(e)) is amended by adding at the end the fol-
7 lowing:

1 “(9) PROHIBITION ON PREMIUM SUBSIDY FOR
2 HARVEST PRICE POLICIES.—Notwithstanding any
3 other provision of law and beginning with the 2016
4 reinsurance year, the Corporation may not pay any
5 amount of premium subsidy in the case of a policy
6 or plan of insurance that is based on the actual mar-
7 ket price of an agricultural commodity at the time
8 of harvest.”.

○