

114TH CONGRESS
1ST SESSION

S. 359

To amend title I of the Patient Protection and Affordable Care Act to impose restrictions on the risk corridor program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 4, 2015

Mr. CASSIDY (for himself and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend title I of the Patient Protection and Affordable Care Act to impose restrictions on the risk corridor program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Taxpayer Bailout Pro-
5 tection Act”.

6 **SEC. 2. RESTRICTIONS ON PPACA RISK CORRIDOR PRO-**
7 **GRAM.**

8 Section 1342(b) of the Patient Protection and Af-
9 fordable Care Act (42 U.S.C. 18062(b)) is amended—

1 (1) in paragraph (1), by striking “The Sec-
2 retary” and inserting “Subject to paragraph (3), the
3 Secretary”; and

4 (2) by adding at the end the following new
5 paragraph:

6 “(3) SAFEGUARD TO PROTECT TAXPAYERS.—

7 “(A) IN GENERAL.—The Secretary shall
8 ensure that the amount of payments to plans
9 under paragraph (1) for a plan year beginning
10 during calendar year 2014, 2015, or 2016 does
11 not exceed the amount of payments to the Sec-
12 retary under paragraph (2) for such plan year.

13 “(B) ADJUSTMENT TO PROTECT TAX-
14 PAYERS.—The Secretary shall proportionately
15 decrease the amount of payments to plans
16 under paragraph (1) in order to ensure that the
17 requirement of subparagraph (A) is satisfied
18 each year.”.

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