

114TH CONGRESS
1ST SESSION

S. 345

To limit the level of premium subsidy provided by the Federal Crop Insurance Corporation to agricultural producers.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 3, 2015

Mrs. SHAHEEN (for herself and Mr. TOOMEY) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To limit the level of premium subsidy provided by the Federal Crop Insurance Corporation to agricultural producers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION ON PAYMENT OF PORTION OF**
4 **PREMIUM BY CORPORATION.**

5 Section 508(e) of the Federal Crop Insurance Act (7
6 U.S.C. 1508(e)) is amended by adding at the end the fol-
7 lowing:

8 “(9) LIMITATION.—

1 “(A) IN GENERAL.—Notwithstanding any
2 other provision of this title, the total amount of
3 premium paid by the Corporation on behalf of
4 a person or legal entity, directly or indirectly,
5 with respect to all policies issued to the person
6 or legal entity under this title for a crop year
7 shall be limited to a maximum of \$50,000.

8 “(B) RELATIONSHIP TO OTHER LAW.—To
9 the maximum extent practicable, the Corpora-
10 tion shall carry out this paragraph in accord-
11 ance with section 1001 of the Food Security
12 Act of 1985 (7 U.S.C. 1308).”.

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