

114TH CONGRESS
1ST SESSION

S. 1682

To extend the Iran Sanctions Act of 1996 and to require the Secretary of the Treasury to report on the use by Iran of funds made available through sanctions relief.

IN THE SENATE OF THE UNITED STATES

JUNE 25, 2015

Mr. KIRK (for himself and Mr. MENENDEZ) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To extend the Iran Sanctions Act of 1996 and to require the Secretary of the Treasury to report on the use by Iran of funds made available through sanctions relief.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Iran Sanctions Relief
5 Oversight Act of 2015”.

6 **SEC. 2. EXTENSION OF IRAN SANCTIONS ACT OF 1996.**

7 Section 13(b) of the Iran Sanctions Act of 1996
8 (Public Law 104–172; 50 U.S.C. 1701 note) is amended

1 by striking “December 31, 2016” and inserting “Decem-
2 ber 31, 2026”.

3 **SEC. 3. REPORT ON USE BY IRAN OF FUNDS MADE AVAIL-**
4 **ABLE THROUGH SANCTIONS RELIEF.**

5 (a) IN GENERAL.—Not later than 180 days after the
6 date of the enactment of this Act, and every 180 days
7 thereafter, the Secretary of the Treasury, in consultation
8 with the Director of National Intelligence, shall submit to
9 the appropriate congressional committees a report assess-
10 ing the following:

11 (1) The monetary value of any direct or indirect
12 forms of sanctions relief that Iran has received since
13 the Joint Plan of Action first entered into effect.

14 (2) How Iran has used funds made available
15 through sanctions relief, including the extent to
16 which any such funds have facilitated the ability of
17 Iran—

18 (A) to provide support for—

19 (i) any individual or entity designated
20 for the imposition of sanctions for activi-
21 ties relating to international terrorism pur-
22 suant to an Executive order or by the Of-
23 fice of Foreign Assets Control of the De-
24 partment of the Treasury on or before the
25 date of the enactment of this Act;

1 (ii) any organization designated by
 2 the Secretary of State as a foreign ter-
 3 rorist organization under section 219(a) of
 4 the Immigration and Nationality Act (8
 5 U.S.C. 1189(a)) on or before the date of
 6 the enactment of this Act;

7 (iii) any other terrorist organization,
 8 including Hamas, Hezbollah, or Pales-
 9 tinian Islamic Jihad; or

10 (iv) the regime of Bashar al-Assad in
 11 Syria;

12 (B) to advance the efforts of Iran or any
 13 other country to develop nuclear weapons or
 14 ballistic missiles overtly or covertly; or

15 (C) to commit any violation of the human
 16 rights of the people of Iran.

17 (3) The extent to which any senior officials of
 18 the Government of Iran have diverted any funds
 19 from sanctions relief into their personal accounts.

20 (b) FORM OF REPORTS.—Each report required by
 21 subsection (a) shall be submitted in unclassified form, but
 22 may include a classified annex.

23 (c) DEFINITIONS.—In this section:

24 (1) APPROPRIATE CONGRESSIONAL COMMIT-
 25 TEES.—The term “appropriate congressional com-

1 mittees” has the meaning given that term in section
2 14 of the Iran Sanctions Act of 1996 (Public Law
3 104–172; 50 U.S.C. 1701 note).

4 (2) JOINT PLAN OF ACTION.—The term “Joint
5 Plan of Action” means the Joint Plan of Action,
6 signed at Geneva November 24, 2013, by Iran and
7 by France, Germany, the Russian Federation, the
8 People’s Republic of China, the United Kingdom,
9 and the United States, and all implementing mate-
10 rials and agreements related to the Joint Plan of
11 Action, including the technical understandings
12 reached on January 12, 2014, the extension thereto
13 agreed to on July 18, 2014, and the extension there-
14 to agreed to on November 24, 2014.

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