

114TH CONGRESS
1ST SESSION

S. 1655

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under that Act.

IN THE SENATE OF THE UNITED STATES

JUNE 24, 2015

Mr. PERDUE introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUDING CERTAIN COTTON FUTURES CON-**
4 **TRACTS FROM COVERAGE UNDER UNITED**
5 **STATES COTTON FUTURES ACT.**

6 (a) IN GENERAL.—Subsection (c)(1) of the United
7 States Cotton Futures Act (7 U.S.C. 15b(c)(1)) is amend-
8 ed—

9 (1) by striking “except that any cotton futures
10 contract” and inserting the following: “except that—

1 “(A) any cotton futures contract”;

2 (2) by striking the period at the end and insert-

3 ing “; and”; and

4 (3) by adding at the end the following:

5 “(B) any cotton futures contract that per-

6 mits tender of cotton grown outside of the

7 United States is excluded from the coverage of

8 this paragraph and section to the extent that

9 the cotton grown outside of the United States

10 is tendered for delivery under the cotton futures

11 contract.”.

12 (b) APPLICATION.—The amendments made by sub-

13 section (a) shall apply with respect to cotton futures con-

14 tracts entered into on or after the date of enactment of

15 this Act.

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