

114TH CONGRESS
1ST SESSION

S. 1231

To require congressional notification for certain Strategic Petroleum Reserve operations and to determine options available for the continued operation of the Strategic Petroleum Reserve.

IN THE SENATE OF THE UNITED STATES

MAY 6, 2015

Ms. MURKOWSKI introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To require congressional notification for certain Strategic Petroleum Reserve operations and to determine options available for the continued operation of the Strategic Petroleum Reserve.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strategic Petroleum
5 Reserve Modernization Act of 2015”.

1 **SEC. 2. STRATEGIC PETROLEUM RESERVE TEST DRAW-**
 2 **DOWN AND SALE NOTIFICATION.**

3 Section 161(g) of the Energy Policy and Conserva-
 4 tion Act (42 U.S.C. 6241(g)) is amended by striking para-
 5 graph (8) and inserting the following:

6 “(8) NOTICE TO CONGRESS.—

7 “(A) PRIOR NOTICE.—Not less than 30
 8 days before the date on which a test is carried
 9 out under this subsection, the Secretary shall
 10 notify both Houses of Congress of the test.

11 “(B) DETAILED DESCRIPTION.—

12 “(i) IN GENERAL.—Not later than
 13 180 days after the date on which a test is
 14 completed under this subsection, the Sec-
 15 retary shall submit to both Houses of Con-
 16 gress a detailed description of the test.

17 “(ii) REPORT.—A detailed description
 18 submitted under clause (i) may be included
 19 as part of a report made to the President
 20 and Congress under section 165.”.

21 **SEC. 3. STRATEGIC PETROLEUM RESERVE STUDY.**

22 (a) STUDY.—As soon as practicable after the date of
 23 enactment of this Act, the Secretary of Energy (referred
 24 to in this Act as the “Secretary”) shall conduct a study
 25 that—

1 (1) evaluates the international obligations that
2 gave rise to the establishment and maintenance of
3 the Strategic Petroleum Reserve established under
4 part B of title I of the Energy Policy and Conserva-
5 tion Act (42 U.S.C. 6231 et seq.);

6 (2) analyzes changes that have occurred in en-
7 ergy security infrastructure since the establishment
8 of the Strategic Petroleum Reserve, including
9 changes in the distribution infrastructure and the in-
10 tegrity of the salt caverns associated with the Stra-
11 tegic Petroleum Reserve;

12 (3) estimates the costs of completing deferred
13 maintenance for the Strategic Petroleum Reserve;

14 (4) estimates the costs of life extension spend-
15 ing that is required for Strategic Petroleum Reserve
16 infrastructure that is nearing the end of the design
17 life of the infrastructure; and

18 (5) evaluates the size of the Strategic Petro-
19 leum Reserve as of the date of the study, based on
20 current and projected supply and demand for oil.

21 (b) REPORT.—Not later than 180 days after the date
22 of enactment of this Act, the Secretary shall submit to
23 the appropriate committees of Congress a report that de-
24 scribes—

- 1 (1) the results of the study under subsection
2 (a);
3 (2) the costs associated with maintaining the
4 Strategic Petroleum Reserve;
5 (3) the costs associated with extending the op-
6 erating life of the Strategic Petroleum Reserve; and
7 (4) cost-effective options for, alternatives to, or
8 structural modifications of the Strategic Petroleum
9 Reserve that would adhere to, and account for, the
10 international obligations evaluated under subsection
11 (a)(1).

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