

114TH CONGRESS
1ST SESSION

S. 115

To increase oversight of small business assistance programs provided by
the Small Business Administration.

IN THE SENATE OF THE UNITED STATES

JANUARY 7, 2015

Mr. HELLER introduced the following bill; which was read twice and referred
to the Committee on Small Business and Entrepreneurship

A BILL

To increase oversight of small business assistance programs
provided by the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency in Small
5 Business Assistance Act”.

6 **SEC. 2. OVERSIGHT OF SMALL BUSINESS ASSISTANCE PRO-**
7 **GRAMS.**

8 (a) **DEFINITIONS.**—In this Act—

1 (1) the terms “Administration” and “Adminis-
2 trator” mean the Small Business Administration
3 and the Administrator thereof, respectively; and

4 (2) the term “small business concern” has the
5 meaning given that term in section 3 of the Small
6 Business Act (15 U.S.C. 632).

7 (b) OVERSIGHT OF SMALL BUSINESS ASSISTANCE
8 PROGRAMS.—

9 (1) IN GENERAL.—The Administrator shall col-
10 lect information from each small business concern
11 that receives assistance from the Administration, in-
12 cluding a loan, a loan guarantee, a grant, or coun-
13 seling services.

14 (2) INFORMATION TO BE COLLECTED.—The in-
15 formation collected under paragraph (1) shall in-
16 clude—

17 (A) the operational status of each small
18 business concern, to be collected 6 months after
19 and 1 year after the date on which the small
20 business concern receives assistance from the
21 Administration;

22 (B) if a small business concern is no
23 longer operational, the reason for the closure of
24 the small business concern;

1 (C) the number of part-time employees and
 2 full-time employees that each small business
 3 concern employs, to be collected—

4 (i) 6 months after the date on which
 5 the small business concern receives assist-
 6 ance from the Administration, and every 6
 7 months thereafter, during the time the
 8 small business concern is receiving assist-
 9 ance from the Administration; and

10 (ii) 6 months after and 1 year after
 11 the date on which the small business con-
 12 cern ceases to receive assistance from the
 13 Administration; and

14 (D) if the Administration is unable to pro-
 15 vide assistance to the small business concern,
 16 the number of referrals that the Administration
 17 makes to another assistance program within the
 18 Administration or to another Federal agency.

19 (3) REPORT.—The Administration shall include
 20 the information collected under this subsection in
 21 the annual report required under section 10(a) of
 22 the Small Business Act (15 U.S.C. 639(a)).

23 (c) EFFECTIVE DATE.—This Act shall take effect 1
 24 year after the date of enactment of this Act.

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