

114TH CONGRESS
1ST SESSION

H. RES. 22

Expressing the sense of the House that a Contract with America should restore American competitiveness.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 2015

Mr. RICE of South Carolina submitted the following resolution; which was referred to the Committee on Ways and Means, and in addition to the Committees on the Judiciary, Natural Resources, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

RESOLUTION

Expressing the sense of the House that a Contract with America should restore American competitiveness.

Whereas Congress should conclude a Contract with America to restore American competitiveness;

Whereas a Contract with America should include a roadmap to move American competitiveness forward; and

Whereas Drs. Michael Porter and Jan Rivkin have developed an eight-point plan to restore American competitiveness:
Now, therefore, be it

1 *Resolved*, That it is the sense of the House that a
2 Contract with America should include a roadmap to re-
3 store American competitiveness by—

4 (1) simplifying the corporate tax structure with
5 lower statutory rates and no loopholes;

6 (2) taxing overseas profits earned by American
7 multinational companies only where they are earned;

8 (3) easing the immigration of highly skilled in-
9 dividuals;

10 (4) responsibly developing America's shale-gas
11 and oil reserves;

12 (5) aggressively addressing distortions and
13 abuses in the international trading system;

14 (6) improving American logistics, communica-
15 tions, and energy infrastructure;

16 (7) simplifying and streamlining Federal regu-
17 lation; and

18 (8) creating a sustainable Federal budget, in-
19 cluding entitlement reform.

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