

114TH CONGRESS
2D SESSION

H. R. 6053

To amend the Small Business Act to establish a loan program to assist and provide incentives for manufacturers to reinvest in making products in the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 2016

Mr. ISRAEL introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to establish a loan program to assist and provide incentives for manufacturers to reinvest in making products in the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bring the Jobs Home
5 Loan Act of 2016”.

1 **SEC. 2. SMALL MANUFACTURER DOMESTIC PRODUCTION**
2 **LOAN PROGRAM.**

3 The Small Business Act (15 U.S.C. 631 et seq.) is
4 amended—

5 (1) by redesignating section 47 as section 48;
6 and

7 (2) by inserting after section 46 the following:

8 **“SEC. 47. SMALL MANUFACTURER DOMESTIC PRODUCTION**
9 **LOAN PROGRAM.**

10 “(a) ESTABLISHMENT.—Not later than 180 days
11 after the date of the enactment of this section, the Admin-
12 istrator shall establish a loan program to assist small busi-
13 ness concerns described in subsection (b) to begin pro-
14 ducing, in the United States, products that the concerns
15 otherwise import.

16 “(b) LOAN AUTHORITY.—In carrying out the pro-
17 gram established under subsection (a), the Administrator
18 may make a loan to a small business concern involved in
19 manufacturing (as determined by the Administrator) to
20 assist the concern to make facility and equipment changes
21 necessary for the concern to begin producing, in the
22 United States, a product that the concern is importing
23 from a foreign country at the time the loan is made.

24 “(c) APPLICATIONS.—To be eligible for a loan under
25 subsection (b), a small business concern shall submit to
26 the Administrator an application at such time, in such

1 form, and containing such information as the Adminis-
2 trator may require.

3 “(d) REPORTS.—

4 “(1) REQUIREMENT.—Not later than 2 years
5 after a small business concern receives a loan under
6 this section, the concern shall submit to the Admin-
7 istrator a report describing—

8 “(A) the facility and equipment changes
9 made with loan funds; and

10 “(B) the progress made by the concern in
11 producing, in the United States, a product that
12 the concern was importing from a foreign coun-
13 try at the time the loan was made.

14 “(2) USE OF REPORTS.—Notwithstanding any
15 other provision of law, the Administrator may con-
16 sider the information submitted by a small business
17 concern in a report under paragraph (1) in deter-
18 mining whether to provide to the concern—

19 “(A) an additional loan under this section;
20 or

21 “(B) loan assistance under any other pro-
22 gram of the Administration.

23 “(e) LIMITATION.—The Administrator may not make
24 a loan under this section if the cost of the loan (as deter-
25 mined by the Administrator) is greater than 5 percent of

- 1 the total amount made available to the Administrator for
- 2 the cost of making loans under this section for the fiscal
- 3 year in which the loan is made.”.

