

114TH CONGRESS
2D SESSION

H. R. 5729

To prohibit the Secretary of the Treasury from issuing certain licenses in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran, to require annual reports by the Secretary of the Treasury and the Export-Import Bank on financing issues related to the sale or lease of such a commercial passenger aircraft or spare parts for such an aircraft, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2016

Mr. PITTENGER introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the Secretary of the Treasury from issuing certain licenses in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran, to require annual reports by the Secretary of the Treasury and the Export-Import Bank on financing issues related to the sale or lease of such a commercial passenger aircraft or spare parts for such an aircraft, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXPORT PROHIBITION.**

2 The Secretary of the Treasury may not issue a license
3 for the export or re-export of a commercial passenger air-
4 craft to the Islamic Republic of Iran.

5 **SEC. 2. TREASURY REPORT ON FINANCING.**

6 The Secretary of the Treasury shall issue an annual
7 report to the Committees on Financial Services and For-
8 eign Affairs of the House of Representatives and the Com-
9 mittees on Banking, Housing, and Urban Affairs and For-
10 eign Relations of the Senate—

11 (1) stating whether any U.S. financial institu-
12 tion is involved with the sale or lease of commercial
13 passenger aircraft or spare parts for such aircraft to
14 the Islamic Republic of Iran by a non-U.S. manufac-
15 turer, and whether any such involvement is with re-
16 spect to a commercial passenger aircraft or spare
17 parts comprising 10 percent or more U.S. content;
18 and

19 (2) containing a description of the risks related
20 to repayment, money laundering, and the financing
21 of terrorism faced by U.S. financial institutions if
22 they were to be involved in the sale or lease of a
23 commercial passenger aircraft to the Islamic Repub-
24 lic of Iran.

1 **SEC. 3. EXPORT-IMPORT BANK REPORT.**

2 The Export-Import Bank shall issue an annual report
3 to the Committees on Financial Services and Foreign Af-
4 fairs of the House of Representatives and the Committees
5 on Banking, Housing, and Urban Affairs and Foreign Re-
6 lations of the Senate on the Bank's assistance for exports
7 that may be used in connection with the sale or lease of
8 passenger aircraft and spare parts for such aircraft to the
9 Islamic Republic of Iran by a non-U.S. manufacturer, and
10 whether any such assistance for exports may be used in
11 connection with a commercial passenger aircraft or spare
12 parts comprising 10 percent or more U.S. content

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