

114TH CONGRESS
2D SESSION

H. R. 5328

To amend title 5, United States Code, to require a general notice of proposed rule making for a major rule to include a cost-benefit analysis of the proposed rule, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 25, 2016

Mr. BOUSTANY introduced the following bill; which was referred to the
Committee on the Judiciary

A BILL

To amend title 5, United States Code, to require a general notice of proposed rule making for a major rule to include a cost-benefit analysis of the proposed rule, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Agency Com-
5 plete Transparency Act of 2016” or the “FACT Act of
6 2016”.

1 **SEC. 2. COST-BENEFIT ANALYSIS REQUIRED TO BE IN-**
2 **CLUDED IN GENERAL NOTICE OF PROPOSED**
3 **RULE MAKING.**

4 Section 553(b) of title 5, United States Code, is
5 amended—

6 (1) in paragraph (2), by striking “and” at the
7 end;

8 (2) in paragraph (3), by striking the period at
9 the end and inserting “; and”; and

10 (3) by inserting after paragraph (3) the fol-
11 lowing:

12 “(4) in the case of a major rule (as such term
13 is defined in section 804), a cost-benefit analysis of
14 the proposed rule, including any data or formula
15 used for purposes of such analysis.”.

○