

114TH CONGRESS
2D SESSION

H. R. 5187

To amend the Internal Revenue Code of 1986 to increase the alternative simplified credit for research expenses.

IN THE HOUSE OF REPRESENTATIVES

MAY 10, 2016

Mr. TIBERI (for himself and Mr. LARSON of Connecticut) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the alternative simplified credit for research expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Research and Experi-
5 mentation Advances Competitiveness at Home Act of
6 2016” or as the “REACH Act of 2016”.

7 **SEC. 2. INCREASE IN ALTERNATIVE SIMPLIFIED CREDIT**
8 **FOR RESEARCH EXPENSES.**

9 (a) IN GENERAL.—Section 41(c)(5)(A) of the Inter-
10 nal Revenue Code of 1986 is amended by striking “14 per-

1 cent (12 percent in the case of taxable years ending before
2 January 1, 2009)” and inserting “20 percent”.

3 (b) EFFECTIVE DATE.—The amendment made this
4 section shall apply to taxable years beginning after De-
5 cember 31, 2015.

