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114TH CONGRESS
2D SESSION

# H. R. 4834

To authorize United States participation in a general capital increase for the North American Development Bank.

IN THE HOUSE OF REPRESENTATIVES

MARCH 22, 2016

Mr. HINOJOSA (for himself, Mr. VELA, Mr. CUELLAR, Mr. O'ROURKE, Mr. GRIJALVA, Ms. MAXINE WATERS of California, and Ms. MOORE) introduced the following bill; which was referred to the Committee on Financial Services

# A BILL

To authorize United States participation in a general capital increase for the North American Development Bank.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the "North American Development Bank General Capital Increase Authorization Act of 2016".

**SEC. 2. GENERAL CAPITAL INCREASE.**

Part 2 of subtitle D of title V of Public Law 103–182 (22 U.S.C. 290m–290m–5) is amended by adding at the end the following:

**“SEC. 547. FIRST CAPITAL INCREASE.**

“(a) SUBSCRIPTION AUTHORIZED.—

“(1) IN GENERAL.—The Secretary of the Treasury may subscribe on behalf of the United States to 150,000 additional shares of the capital stock of the Bank.

“(2) LIMITATION.—Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent and in such amounts as are provided in advance in appropriations Acts.

“(b) LIMITATIONS ON AUTHORIZATION OF APPROPRIATIONS.—In order to pay for the increase in the United States subscription to the Bank under subsection (a), there are authorized to be appropriated, without fiscal year limitation, $1,500,000,000 for payment by the Secretary of the Treasury, of which—

“(1) $225,000,000 shall be for paid-in shares of the Bank; and

“(2) $1,275,000,000 shall be for callable shares of the Bank.”.

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