

114TH CONGRESS
2D SESSION

H. R. 4496

To provide that amounts collected by the Federal Government through legal settlements, fines, or financial penalties shall be deposited in the general fund of the Treasury for purposes of deficit reduction, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 8, 2016

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To provide that amounts collected by the Federal Government through legal settlements, fines, or financial penalties shall be deposited in the general fund of the Treasury for purposes of deficit reduction, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Funding Unpaid Na-
5 tional Debt with Settlements Act” or the “FUNDS Act”.

1 **SEC. 2. USE OF LEGAL SETTLEMENT, FINES, OR FINANCIAL**
2 **PENALTIES COLLECTED BY THE FEDERAL**
3 **GOVERNMENT TO REDUCE THE DEBT.**

4 (a) **IN GENERAL.**—Notwithstanding any other provi-
5 sion of law, any covered funds shall be deposited in the
6 general fund of the Treasury for purposes of deficit reduc-
7 tion.

8 (b) **DEFINITION OF COVERED FUNDS.**—In this sec-
9 tion, the term “covered funds” means any civil penalty
10 collected in a civil action brought by any Federal agency,
11 any amounts received by a Federal agency in a settlement
12 or consent decree entered in such an action, any fine levied
13 in an administrative proceeding or pursuant to an agency
14 rule, and any fine collected for any Federal criminal of-
15 fense, but does not include any penalty or interest col-
16 lected by the Internal Revenue Service under the Internal
17 Revenue Code of 1986.

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