

114TH CONGRESS
1ST SESSION

H. R. 3990

To amend the Small Business Act to provide grants for university business incubators.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 5, 2015

Mr. SWALWELL of California (for himself, Mr. GALLEG0, Mr. PETERS, Mr. JEFFRIES, Mr. KILMER, and Mr. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to provide grants for university business incubators.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Start-up America’s
5 Students Act”.

6 **SEC. 2. UNIVERSITY BUSINESS INCUBATOR GRANT PRO-**
7 **GRAM.**

8 The Small Business Act (15 U.S.C. 631 et seq.) is
9 amended—

1 (1) by redesignating section 47 as section 48;
2 and

3 (2) by inserting after section 46 the following:

4 **“SEC. 47. UNIVERSITY BUSINESS INCUBATORS.**

5 “(a) GRANTS.—The Administrator, in consultation
6 with the Secretary of Education, shall award grants, on
7 a competitive basis, to eligible institutions for the purpose
8 of establishing, maintaining, expanding, and improving
9 business incubators operated by or affiliated with such eli-
10 gible institutions.

11 “(b) APPLICATIONS.—An eligible institution desiring
12 a grant under this section shall prepare and submit to the
13 Administrator an application, at such time, in such man-
14 ner, and containing such information as the Adminis-
15 trator, in consultation with the Secretary of Education,
16 may require.

17 “(c) DEFINITIONS.—In this section:

18 “(1) BUSINESS INCUBATOR.—The term ‘busi-
19 ness incubator’ means a facility that is primarily
20 used to provide space where start-up businesses—

21 “(A) share space, support staff or services,
22 physical resources, or overhead expenses; and

23 “(B) receive technical assistance, financial
24 advice, or business planning services.

1 “(2) ELIGIBLE INSTITUTION.—The term ‘eligi-
2 ble institution’ means an institution of higher edu-
3 cation (as defined in section 102 of the Higher Edu-
4 cation Act of 1965 (20 U.S.C. 1002)) with a pro-
5 gram participation agreement under section 487 of
6 such Act (20 U.S.C. 1094).

7 “(3) START-UP BUSINESS.—The term ‘start-up
8 business’ means a small business concern that—

9 “(A) has 10 or fewer employees; and

10 “(B) has been in operation for less than
11 four years.”.

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