

114TH CONGRESS
1ST SESSION

H. R. 3610

To amend the Investment Company Act of 1940 to terminate the exemption of companies located in Puerto Rico, the Virgin Islands, and any other possession of the United States.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 2015

Ms. VELÁZQUEZ (for herself, Ms. MAXINE WATERS of California, and Mr. SERRANO) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Investment Company Act of 1940 to terminate the exemption of companies located in Puerto Rico, the Virgin Islands, and any other possession of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Puerto Rico Investor
5 Protection Act of 2015”.

1 **SEC. 2. TERMINATION OF EXEMPTION.**

2 Section 6(a) of the Investment Company Act of 1940
3 (15 U.S.C. 80a–6(a)) is amended by striking paragraph
4 (1).

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