

114TH CONGRESS
1ST SESSION

H. R. 3567

To repeal the Home Mortgage Disclosure Act of 1975, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2015

Mr. BRAT (for himself and Mr. CHABOT) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To repeal the Home Mortgage Disclosure Act of 1975, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HMDA Repeal Act
5 of 2015”.

6 **SEC. 2. REPEAL OF THE HOME MORTGAGE DISCLOSURE**
7 **ACT OF 1975.**

8 (a) REPEAL.—The Home Mortgage Disclosure Act of
9 1975 (12 U.S.C. 2801 et seq.) is repealed.

10 (b) CONFORMING AMENDMENTS.—

1 (1) FEDERAL HOME LOAN BANK ACT.—Section
2 10(k)(1) of the Federal Home Loan Bank Act (12
3 U.S.C. 1430(k)(1)) is amended by striking subpara-
4 graph (B) and redesignating subparagraph (C) as
5 subparagraph (B).

6 (2) HOUSING AND COMMUNITY DEVELOPMENT
7 ACT OF 1992.—The Housing and Community Devel-
8 opment Act of 1992 (12 U.S.C. 4501 et seq.) is
9 amended—

10 (A) in section 1323(a), by striking para-
11 graph (2) (relating to “Census tract level re-
12 porting”);

13 (B) in section 1326, by amending sub-
14 section (d) to read as follows:

15 “(d) MORTGAGE INFORMATION.—Subject to privacy
16 considerations, the Director shall, by regulation or order,
17 provide that certain information relating to single family
18 mortgage data of the enterprises shall be disclosed to the
19 public, in order to make available to the public information
20 collected by the Director under section 1324(b)(6).”; and

21 (C) in section 1332(e)—

22 (i) in paragraph (2)(A)—

23 (I) by striking “and for which in-
24 formation under the Home Mortgage

1 Disclosure Act of 1975 is publicly
2 available”;

3 (II) in clause (i), by striking “,
4 or” and inserting “; or”;

5 (III) in clause (ii), by striking
6 the comma at the end and inserting a
7 period; and

8 (IV) by striking the matter after
9 and below clause (ii); and

10 (ii) by striking paragraphs (4) and
11 (5).

12 (3) DODD-FRANK WALL STREET REFORM AND
13 CONSUMER PROTECTION ACT.—The Dodd-Frank
14 Wall Street Reform and Consumer Protection Act
15 (12 U.S.C. 5301 et seq.) is amended—

16 (A) in section 1002(12)—

17 (i) by striking subparagraph (K); and

18 (ii) by redesignating subparagraphs
19 (L) through (R) as subparagraphs (K)
20 through (Q), respectively; and

21 (B) in section 1013(c)(2)(A), by striking

22 “and the Home Mortgage Disclosure Act”.

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