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114TH CONGRESS
1ST SESSION

H. R. 3017

To amend the Internal Revenue Code of 1986 to make the maximum capital gains rate for individuals 15 percent.

IN THE HOUSE OF REPRESENTATIVES

JULY 9, 2015

Mr. WILLIAMS introduced the following bill; which was referred to the Committee on Ways and Means

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A BILL

To amend the Internal Revenue Code of 1986 to make the maximum capital gains rate for individuals 15 percent.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Invest in America Act of 2015''.

SEC. 2. 15 PERCENT MAXIMUM CAPITAL GAINS RATE.

(a) IN GENERAL.—Section 1(h) of the Internal Revenue Code of 1986 is amended by striking subparagraphs (C) and (D), by redesignating subparagraphs (E) and (F) as subparagraphs (D) and (E), respectively, and by inserting after subparagraph (B) the following new subparagraph:

> "(C) 15 percent of the adjusted net capital gain (or, if less, taxable income) in excess of the amount on which a tax is determined under subparagraph (B),".

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2014.

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