

114TH CONGRESS
1ST SESSION

H. R. 2906

To require the Secretary of the Treasury to mint coins in recognition of the 50th anniversary of the Texas Western College National Collegiate Athletic Association men's basketball championship.

IN THE HOUSE OF REPRESENTATIVES

JUNE 25, 2015

Mr. O'ROURKE introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in recognition of the 50th anniversary of the Texas Western College National Collegiate Athletic Association men's basketball championship.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “50th Anniversary of
5 the Texas Western College Men's Basketball Champion-
6 ship Commemorative Coin Act”.

7 **SEC. 2. FINDINGS.**

8 The Congress finds the following:

1 (1) On March 19, 1966, Texas Western College
2 (the “Miners”) defeated the University of Kentucky
3 in the National Collegiate Athletic Association
4 (“NCAA”) men’s college basketball final at Cole
5 Field House in College Park, Maryland, by a score
6 of 72–65.

7 (2) The 1966 Miners are still the only team
8 from the State of Texas to win a NCAA basketball
9 championship.

10 (3) This marked the first time an all-Black
11 starting lineup had won the NCAA championship;

12 (4) After the 1966 championship, many college
13 teams throughout the South following the Miners’
14 example began recruiting Black athletes, ending
15 years of segregation.

16 (5) Immediately after the championship, be-
17 tween the years of 1966 and 1985, the average num-
18 ber of Black players on college teams nearly dou-
19 bled.

20 (6) Every southern conference team (including
21 the Southeastern Conference) followed the Miners’
22 example, and all basketball teams were integrated
23 the following season.

1 (7) The top-ranked University of Kentucky
2 men’s basketball team was favored in the final over
3 the third-ranked Texas Western College squad.

4 (8) Texas Western College was led by coach
5 Don Haskins and the University of Kentucky by
6 coach Adolph Rupp.

7 (9) Coach Haskins taught his team the “swing-
8 ing gate” defensive style he had learned as a player
9 at Oklahoma Agricultural and Mechanical College
10 (now Oklahoma State University) under legendary
11 coach Henry Iba.

12 (10) Texas Western College’s journey to the
13 1966 NCAA championship was depicted in the 2006
14 film titled “Glory Road”.

15 **SEC. 3. COIN SPECIFICATIONS.**

16 (a) DENOMINATIONS.—The Secretary of the Treas-
17 ury (hereafter in this Act referred to as the “Secretary”)
18 shall mint and issue the following coins:

19 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
20 coins, which shall—

21 (A) weigh 8.359 grams;

22 (B) have a diameter of 0.850 inches; and

23 (C) contain 90 percent gold and 10 percent
24 alloy.

1 (2) \$1 SILVER COINS.—Not more than 400,000
2 \$1 coins, which shall—

3 (A) weigh 26.73 grams;

4 (B) have a diameter of 1.500 inches; and

5 (C) contain 90 percent silver.

6 (3) HALF-DOLLAR CLAD COINS.—Not more
7 than 750,000 half-dollar coins which shall—

8 (A) weigh 11.34 grams;

9 (B) have a diameter of 1.205 inches; and

10 (C) be minted to the specifications for half-

11 dollar coins contained in section 5112(b) of title

12 31, United States Code.

13 (b) LEGAL TENDER.—The coins minted under this
14 Act shall be legal tender, as provided in section 5103 of
15 title 31, United States Code.

16 (c) NUMISMATIC ITEMS.—For purposes of section
17 5134 and 5136 of title 31, United States Code, all coins
18 minted under this Act shall be considered to be numis-
19 matic items.

20 **SEC. 4. DESIGN OF COINS.**

21 (a) IN GENERAL.—The design of the coins minted
22 under this Act shall be emblematic of the game of basket-
23 ball and shall be—

1 (1) selected by the Secretary after consultation
2 with the Commission of Fine Arts and the National
3 Collegiate Basketball Hall of Fame; and

4 (2) reviewed by the Citizens Coinage Advisory
5 Committee.

6 (b) DESIGNATION AND INSCRIPTIONS.—On each coin
7 minted under this Act there shall be—

8 (1) a designation of the value of the coin;

9 (2) an inscription of the year “2017”; and

10 (3) inscriptions of the words “Liberty”, “In
11 God We Trust”, “United States of America”, and
12 “E Pluribus Unum”.

13 **SEC. 5. ISSUANCE OF COINS.**

14 (a) QUALITY OF COINS.—Coins minted under this
15 Act shall be issued in uncirculated and proof qualities.

16 (b) MINT FACILITY.—Only 1 facility of the United
17 States Mint may be used to strike any particular quality
18 of the coins minted under this Act.

19 (c) PERIOD FOR ISSUANCE.—The Secretary may
20 issue coins minted under this Act only during the 1-year
21 period beginning on January 1, 2017.

22 **SEC. 6. SALE OF COINS.**

23 (a) SALE PRICE.—The coins issued under this Act
24 shall be sold by the Secretary at a price equal to the sum
25 of—

1 (1) the face value of the coins;

2 (2) the surcharge provided in section 7(a) with
3 respect to such coins; and

4 (3) the cost of designing and issuing the coins
5 (including labor, materials, dies, use of machinery,
6 overhead expenses, marketing, and shipping).

7 (b) BULK SALES.—The Secretary shall make bulk
8 sales of the coins issued under this Act at a reasonable
9 discount.

10 (c) PREPAID ORDERS.—

11 (1) IN GENERAL.—The Secretary shall accept
12 prepaid orders for the coins minted under this Act
13 before the issuance of such coins.

14 (2) DISCOUNT.—Sale prices with respect to pre-
15 paid orders under paragraph (1) shall be at a rea-
16 sonable discount.

17 **SEC. 7. SURCHARGES.**

18 (a) IN GENERAL.—All sales of coins issued under this
19 Act shall include a surcharge of—

20 (1) \$35 per coin for the \$5 coin;

21 (2) \$10 per coin for the \$1 coin; and

22 (3) \$5 per coin for the half-dollar coin.

23 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
24 title 31, United States Code, all surcharges received by
25 the Secretary from the sale of coins issued under this Act

1 shall be promptly paid by the Secretary to the National
2 Collegiate Basketball Hall of Fame to help finance renova-
3 tions of existing National Collegiate Basketball Hall of
4 Fame facilities.

5 (c) AUDITS.—The National Collegiate Basketball
6 Hall of Fame shall be subject to the audit requirements
7 of section 5134(f)(2) of title 31, United States Code, with
8 regard to the amounts received under subsection (b).

9 (d) LIMITATION.—Notwithstanding subsection (a),
10 no surcharge may be included with respect to the issuance
11 under this Act of any coin during a calendar year if, as
12 of the time of such issuance, the issuance of such coin
13 would result in the number of commemorative coin pro-
14 grams issued during such year to exceed the annual 2
15 commemorative coin program issuance limitation under
16 section 5112(m)(1) of title 31, United States Code (as in
17 effect on the date of the enactment of this Act). The Sec-
18 retary of the Treasury may issue guidance to carry out
19 this subsection.

20 **SEC. 8. FINANCIAL ASSURANCES.**

21 The Secretary shall take such actions as may be nec-
22 essary to ensure that—

23 (1) minting and issuing coins under this Act
24 will not result in any net cost to the United States
25 Government; and

1 (2) no funds, including applicable surcharges,
2 are disbursed to any recipient designated in section
3 7 until the total cost of designing and issuing all of
4 the coins authorized by this Act (including labor,
5 materials, dies, use of machinery, overhead expenses,
6 marketing, and shipping) is recovered by the United
7 States Treasury, consistent with sections 5112(m)
8 and 5134(f) of title 31, United States Code.

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