

114TH CONGRESS
1ST SESSION

H. R. 2525

To require the Secretary of the Treasury to mint coins in recognition and celebration of Hero Street USA.

IN THE HOUSE OF REPRESENTATIVES

MAY 21, 2015

Mrs. BUSTOS (for herself, Ms. LINDA T. SÁNCHEZ of California, Mrs. NAPOLITANO, Ms. ROYBAL-ALLARD, Ms. ROS-LEHTINEN, Mr. AGUILAR, Mr. GALLEG0, Ms. FRANKEL of Florida, Mrs. LAWRENCE, Mr. BECERRA, Ms. VELÁZQUEZ, Mr. SIREs, Mr. CASTRO of Texas, Mr. SWALWELL of California, Mr. VELA, Mr. VARGAS, Ms. MICHELLE LUJAN GRISHAM of New Mexico, Mr. CUELLAR, Mr. SARBANES, Mr. BEN RAY LUJÁN of New Mexico, Mr. HINOJOSA, Mr. POCAN, Mr. CÁRDENAS, Mr. TED LIEU of California, Mr. GUTIÉRREZ, Mr. RUIZ, Mrs. DINGELL, Mr. COSTA, Ms. KUSTER, Mr. GRIJALVA, Ms. BROWNLEY of California, Ms. CLARK of Massachusetts, Ms. LORETTA SANCHEZ of California, Mr. PIERLUISI, Mr. CURBELO of Florida, Mr. DIAZ-BALART, Ms. HERRERA BEUTLER, Mr. BISHOP of Georgia, Ms. DUCKWORTH, Ms. GABBARD, Mr. SERRANO, Mr. WALZ, Mr. RODNEY DAVIS of Illinois, Mr. YODER, Mrs. ROBY, Mr. ASHFORD, Ms. EDWARDS, Ms. ADAMS, Ms. SEWELL of Alabama, Mr. MCNERNEY, Mr. GARAMENDI, Mr. PRICE of North Carolina, Mr. QUIGLEY, Mr. RUPPERSBERGER, Mr. HIGGINS, Mr. CONYERS, Mr. AL GREEN of Texas, Mr. JONES, Mrs. KIRKPATRICK, Mr. BLUMENAUER, Mr. NOLAN, Mr. SHIMKUS, Mr. BROOKS of Alabama, Mr. KILMER, Mrs. TORRES, Miss RICE of New York, Mr. PERLMUTTER, Mr. SABLAN, Mr. BOST, and Mr. KINZINGER of Illinois) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins
in recognition and celebration of Hero Street USA.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Hero Street USA Com-
5 memorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

8 (1) In 1968, 2nd Street of Silvis, Illinois, was
9 renamed Hero Street, a tribute to the sacrifice and
10 patriotism of its residents.

11 (2) Many Mexican families immigrated to Silvis
12 during the 1920s and 1930s, seeking work with the
13 local railroad line, and settled on 2nd Street, where
14 low-cost housing was available to railroad workers
15 and their families.

16 (3) When the United States entered World War
17 II, the young men of 2nd Street answered the Na-
18 tion’s call to serve. Of this first generation of 2nd
19 Street residents, six were killed in World War II and
20 two in the Korean Conflict.

21 (4) Despite tragedy, a strong tradition of mili-
22 tary service persisted within this small, historically
23 Latino community as the younger generations en-
24 listed or were drafted.

1 (5) Today, over 100 men and women from Hero
2 Street have served in the Armed Forces of the
3 United States, a concentration higher than any
4 other street comparable in size.

5 (6) The legacy of these brave soldiers has trans-
6 formed this small street into a point of national
7 pride, and a park and monument have been built in
8 Silvis to honor the 8 deceased service members as
9 well as all who have served in the United States
10 Military.

11 (7) 2018 will mark the 50th anniversary of
12 Hero Street's renaming.

13 **SEC. 3. COIN SPECIFICATIONS.**

14 (a) DENOMINATIONS.—The Secretary of the Treas-
15 ury (hereafter in this Act referred to as the “Secretary”)
16 shall mint and issue the following coins in commemoration
17 of the semi centennial of the naming of Hero Street:

18 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
19 coins, which shall—

20 (A) weigh 8.359 grams;

21 (B) have a diameter of 0.850 inches; and

22 (C) contain 90 percent gold and 10 percent
23 alloy.

24 (2) \$1 SILVER COINS.—Not more than 400,000
25 \$1 coins, which shall—

- 1 (A) weigh 26,73 grams;
- 2 (B) have a diameter of 1.500 inches; and
- 3 (C) contain at least 90 percent silver with
- 4 the remainder copper.

5 (3) HALF-DOLLAR CLAD COINS.—Not more
6 than 750,000 half-dollar coins which shall—

- 7 (A) weigh 11.34 grams;
- 8 (B) have a diameter of 1.205 inches; and
- 9 (C) be minted to the specifications for half-
- 10 dollar coins contained in section 5112(b) of title
- 11 31, United States Code.

12 (b) LEGAL TENDER.—The coins minted under this
13 Act shall be legal tender, as provided in section 5103 of
14 title 31, United States Code.

15 (c) NUMISMATIC ITEMS.—For purposes of section
16 5134 of title 31, United States Code, all coins minted
17 under this Act shall be considered to be numismatic items.

18 **SEC. 4. DESIGN OF COINS.**

19 (a) IN GENERAL.—The design of the coin minted
20 under this Act shall be emblematic of Hero Street USA.

21 (b) DESIGNATION AND INSCRIPTION.—On each coin
22 minted under this Act, there shall be—

- 23 (1) a designation of the value of the coin;
- 24 (2) an inscription of the year “2018”; and

1 (3) inscriptions of the words “Liberty”, “In
2 God We Trust”, “United States of America”, and
3 “E Pluribus Unum”.

4 (c) SELECTION.—The design for the coins minted
5 under this Act shall be—

6 (1) selected by the Secretary, after consultation
7 with the Commission of Fine Arts; and

8 (2) reviewed by the Citizens Coinage Advisory
9 Committee.

10 **SEC. 5. ISSUANCE OF COINS.**

11 (a) QUALITY OF COINS.—Coins minted under this
12 Act shall be issued in uncirculated and proof qualities.

13 (b) MINT FACILITY.—Only 1 facility of the United
14 States Mint may be used to strike any particular quality
15 of coin under this Act.

16 (c) PERIOD FOR ISSUANCE.—The Secretary may
17 issue coins under this Act only during the period begin-
18 ning on January 1, 2018, and ending on December 31,
19 2018.

20 **SEC. 6. SALE OF COINS.**

21 (a) SALE PRICE.—The coins issued under this Act
22 shall be sold by the Secretary at a price equal to the sum
23 of—

24 (1) the face value of the coin;

1 (2) the surcharge provided in section 7(a) with
2 respect to such coins; and

3 (3) the cost of designing and issuing the coins
4 (including labor, materials, dies, use of machinery,
5 overhead expenses, marketing, and shipping).

6 (b) BULK SALES.—The Secretary shall make bulk
7 sales of the coins issued under this Act at a reasonable
8 discount.

9 (c) PREPAID ORDERS.—

10 (1) IN GENERAL.—The Secretary shall accept
11 prepaid orders for the coins minted under this Act
12 before the issuance of the coins.

13 (2) DISCOUNT.—Sale prices with respect to pre-
14 paid orders under paragraph (1) shall be at a rea-
15 sonable discount.

16 **SEC. 7. SURCHARGES.**

17 (a) IN GENERAL.—All sales of coins issued under this
18 Act shall include a surcharge of—

19 (1) \$35 per coin for the \$5 coin;

20 (2) \$10 per coin for the \$1 coin; and

21 (3) \$5 per coin for the half-dollar coin.

22 (b) DISTRIBUTION.—Subject to section 5134(f) of
23 title 31, United States Code, all surcharges received by
24 the Secretary from the sale of coins issued under this Act
25 shall be paid to the Wounded Warrior Project to carry

1 out the organization’s mission of honoring and empow-
2 ering our Nation’s wounded warriors.

3 **SEC. 8. FINANCIAL ASSURANCES.**

4 The Secretary shall take such actions as may be nec-
5 essary to ensure that—

6 (1) minting and issuing coins under this Act
7 will not result in any net cost to the Federal Govern-
8 ment; and

9 (2) no funds, including applicable surcharges,
10 shall be disbursed to any recipient designated in sec-
11 tion 7 until the total cost of designing and issuing
12 all of the coins authorized by this Act (including
13 labor, materials, dies, use of machinery, overhead ex-
14 penses, marketing, and shipping) is recovered by the
15 United States Treasury, consistent with sections
16 5112(m) and 5134(f) of title 31, United States
17 Code.

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