

114TH CONGRESS
1ST SESSION

H. R. 2164

To amend the Internal Revenue Code of 1986 to extend for one year the 15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements.

IN THE HOUSE OF REPRESENTATIVES

APRIL 30, 2015

Mr. GRAYSON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend for one year the 15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXTENSION OF 15-YEAR STRAIGHT-LINE COST**
2 **RECOVERY FOR QUALIFIED LEASEHOLD IM-**
3 **PROVEMENTS, QUALIFIED RESTAURANT**
4 **BUILDINGS AND IMPROVEMENTS, AND**
5 **QUALIFIED RETAIL IMPROVEMENTS.**

6 (a) IN GENERAL.—Clauses (iv), (v), and (ix) of sec-
7 tion 168(e)(3)(E) of the Internal Revenue Code of 1986
8 are each amended by striking “January 1, 2015” and in-
9 serting “January 1, 2016”.

10 (b) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to property placed in service after
12 December 31, 2014.

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