

114TH CONGRESS
1ST SESSION

H. R. 165

To provide that the President shall submit to Congress a report detailing the priority of Federal spending if the statutory debt limit is reached, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 2015

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that the President shall submit to Congress a report detailing the priority of Federal spending if the statutory debt limit is reached, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency on
5 Prioritizing Spending Act”.

6 **SEC. 2. PRIORITY OF SPENDING IF THE DEBT CEILING IS**
7 **REACHED.**

8 Not later than 30 days after the date of the enact-
9 ment of this Act, the President shall submit to Congress

1 a report listing, in descending order of prioritization,
2 which obligations of the United States Government will
3 be paid in the event that the debt of the United States
4 Government, as defined in section 3101 of title 31, United
5 States Code, reaches the statutory limit.

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