

114TH CONGRESS  
1ST SESSION

# H. R. 1243

Eliminating the debt ceiling for a period defined, and for other purposes.

---

IN THE HOUSE OF REPRESENTATIVES

MARCH 4, 2015

Mr. GRAYSON introduced the following bill; which was referred to the  
Committee on Ways and Means

---

## A BILL

Eliminating the debt ceiling for a period defined, and for  
other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Fiscal Sanity Act for  
5       the National Debt”.

6       **SEC. 2. NONAPPLICABILITY OF DEBT CEILING.**

7       Section 3101(b) of title 31, United States Code, shall  
8       not apply for the period beginning on the date of the en-  
9       actment of this Act and ending 270 days thereafter.