

114TH CONGRESS
1ST SESSION

H. R. 1143

To amend the Internal Revenue Code of 1986 to extend the credit for health insurance costs of certain Pension Benefit Guaranty Corporation pension recipients.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 2015

Mr. TURNER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the credit for health insurance costs of certain Pension Benefit Guaranty Corporation pension recipients.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF HEALTH INSURANCE COST**
4 **CREDIT FOR CERTAIN PBGC PENSION RE-**
5 **CIPIENTS.**

6 (a) IN GENERAL.—Section 35(b) of the Internal Rev-
7 enue Code of 1986 is amended by adding at the end the
8 following new paragraph:

1 “(3) EXTENSION FOR ELIGIBLE PBGC PENSION
2 RECIPIENTS.—

3 “(A) IN GENERAL.—In the case of an eligi-
4 ble PBGC pension recipient, paragraph (1)(B)
5 shall be applied by substituting ‘January 1,
6 2020’ for ‘January 1, 2014’.

7 “(B) COORDINATION.—If, for any month,
8 subparagraph (A) applies and the individual is
9 an eligible individual—

10 “(i) such month shall not be a cov-
11 erage month under section 36B(c)(2), and

12 “(ii) no penalty shall be imposed
13 under section 5000A with respect to the el-
14 igible individual or any family member who
15 is covered by qualified health insurance.

16 “(C) ELECTION.—Subparagraph (A) shall
17 not apply with respect to an eligible individual
18 if the individual elects not to have a month
19 treated as an eligible coverage month. Such
20 election, once made, shall be irrevocable, and
21 the individual may not thereafter be treated as
22 an eligible individual for purposes of this sec-
23 tion.”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to months beginning after Decem-
3 ber 31, 2013.

